



Link Market Services South Africa (Pty) Ltd
Reg. No. 2000/007239/07
13th Floor Rennie House, 19 Ameshoff Street, Braamfontein
PO Box 4844, Johannesburg, 2000, South Africa
Telephone – local 0861 LINKSA (0861 546572)
International +27 (0) 11 713 0800
Telefax – local 011 403-0768
International +27 11 403-0768

Dear Shareholder

**DIVIDENDS TAX/REQUEST FOR DIRECT CREDITING OF PAYMENTS
BENEFICIAL OWNER DECLARATION OF TAX STATUS**

In 2007, the Minister of Finance announced that Secondary Tax on Companies (STC) would be replaced by Dividends Tax (DT). Since the announcement, legislation has been enacted to provide for the implementation of DT. National Treasury has announced that the implementation date for DT will be 1 April 2012.

The tax rate on the local dividend payment is 15% unless shareholders are exempted. Certain investors will be exempt from the payment of DT while others may pay a reduced rate of tax by virtue of being residents of countries with whom South Africa has entered into Double Taxation Agreements. The entities listed below are all exempt from Dividends Tax:

- a company which is resident in South Africa
- the Government, provincial government or municipality (of the Republic of South Africa)
- a public benefit organisation (approved by SARS ito section 30(3) of the Income Tax Act, 1962 (Act No 58 of 1962) “the Act”)
- a trust contemplated in section 37A of the Act (mining rehabilitation trusts)
- an institution, body, or board contemplated in section 10(1)(cA) of the Act
- a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)
- a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL, etc.)
- a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200 000
- a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of “dividend” in section 64D (i.e. a dividend on a foreign company’s shares listed in SA, such as dual-listed shares)



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DT is triggered by the payment of the dividend and it falls on the recipient (i.e. beneficial owner) to pay the tax to SARS. The tax will be withheld from dividends and paid to SARS by regulated intermediaries being Central Securities Depository Participants, Transfer Secretaries, brokers, approved nominee companies and collective investment schemes in securities.

All investors are required to provide certain mandatory information and to indicate whether they are exempt from the payment of DT. Where we are not in possession of a signed declaration, we will be obliged to deduct the maximum rate of 15% from all local dividends paid to you. You may claim a refund from Link Market Services within three years from the date that the tax was withheld by providing a signed declaration.

All shareholders, irrespective of tax status, are required to complete and return the attached declaration and written undertaking to be posted to our offices:

Link Market Services
PO Box 4844
Johannesburg
4844

Please consult your financial adviser to fully understand the implications of Dividends Tax.

Please call our Contact Centre on +27 11 029 0112 should you require assistance with completing the form.

In addition to the above we also enclose/attach herewith a “Direct Credit Mandate” banking details form for completion for the purpose of crediting payments directly to your account.

Yours sincerely,

For and on behalf of Link Market Services South Africa (Pty) Ltd



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DIRECT CREDIT – BANK ACCOUNT DETAILS FORM

Full name of registered shareholder: _____

Identity number of person signing this form																				
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Your shareholder number (if known)	
E-mail address	
Cell phone number	
Office phone number	
Home phone number	
Fax number	

REQUEST FOR DIRECT CREDITING OF PAYMENTS – BANK ACCOUNT DETAILS

Name of bank account holder:				
Name of South African bank:				
Name of bank branch:		Bank account number:		
Bank branch code:	Account type*	Cheque*	Transfer*	Savings*

(*Please select one)

I/We hereby authorise **Link Market Services** to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions relating to payments to which I/we am/are entitled to be paid in cash, but do not override any previous reinvestment instructions.

Signature of shareholder	Day	Month	Year

If you are signing this form in a representative capacity, please indicate which capacity (see over)	
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BANK VERIFICATION I/We confirm that the above information about the above-mentioned shareholder's account at this Bank/Building Society is correct Signed on behalf of Bank/Building Society <hr/> <i>THIS MUST BE COMPLETED BY YOUR BANK</i>	BANK STAMP HERE
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THIS FORM MUST BE SIGNED AND ACCOMPANIED BY AN ORIGINAL CERTIFIED COPY OF YOUR IDENTITY DOCUMENT. (COPIES OF CERTIFIED COPIES WILL NOT BE ACCEPTED.) PLEASE BE ADVISED THAT FACSIMILE/ELECTRONIC COPIES WILL NOT BE ACCEPTED.

HOW TO COMPLETE THIS FORM

Request for Direct Crediting of payments

This form must be completed in full if you wish your cash payments to be paid directly into your nominated South African bank or building society account. Until cancelled in writing by you, all future cash payments will be paid into the nominated account.

IMPORTANT: Do not use the number quoted on your credit or debit card.

If you do not complete this section or this form is incomplete, unsigned or invalid in any other way, you will continue to receive your dividends by cheque posted to you at your own risk.

By signing this form you:

- Confirm that the details contained herein are true and correct.
- Understand and agree that Link Market Services (Pty) Ltd shall not be responsible in any way for any loss you may suffer as a result of transfer(s)/deposit(s) being made in accordance with the information provided on this form.
- Understand and agree that this payment instruction will be applied to future dividend payments.

This instruction only applies to share account on the share register in the name appearing on the front of this form.

NOTE: We cannot accept banking details in the name of a third party.

IF YOU ARE SIGNING THIS FORM IN A REPRESENTATIVE CAPACITY, LINK MARKET SERVICES REQUIRES THE FOLLOWING DOCUMENTATION IN ADDITION TO AN ORIGINAL CERTIFIED COPY OF YOUR IDENTITY DOCUMENT:	
Joint holding:	Where the holding is in more than one name, the signature of the first mentioned shareholder is required.
Power of attorney:	To sign under a Power of Attorney, you must have already lodged the Power of Attorney with Link Market Services. Alternatively, please attach an original certified copy of the Power of Attorney to this form when you return it together with an original certified copy of the registered holder's identity document.
Trusts:	The form must be signed by the authorised trustee. If you have not already done so, please attach an original certified copy of the Trustee Resolution/Power of Attorney authorising you to act on behalf of the trust, together with original certified copies of the Letters of Authority issued by the Master of the High Court and the Trust Deed.
Companies/Closed Corporations/Funds:	Any authorised company official/member may sign on behalf of the company/closed corporation/fund. Please indicate the office held when signing the form. If you have not already done so, please provide Link Market Services with an original certified copy of your authorisation to act on behalf of the company/closed corporation/fund in the form of an original certified copy of the board minute/resolution detailing the authorized signatories including specimen signatures and a company letterhead for noting in our records. In addition, Link Market Services requires an original certified copy of the Certificate of Incorporation/CK1 Founding Statement/Constitution.
Minors:	If the shares are registered in the name of a minor, the form must be completed by the natural guardian, stating the capacity in which he/she is signing or in the case of a legal guardian attach an original certified copy of the Letters of Guardianship (if not previously provided). The guardian must attach an original certified copy of his/her identity document together with an original certified copy of the birth certificate of the minor.
Deceased shareholders:	This form must be signed by the Executor/s of the Deceased Estate. If you have not already done so, please provide Link Market Services with an original certified copy of the Letters of Executorship together with an original certified copy of the Executor's identity document.
Shareholder under Curatorship:	The form must be signed by the Curator Bonis appointed by the Master of the Supreme Court. If you have not already done so, please provide Link Market Services with an original certified copy of the Letters of Curatorship together with an original certified copy of the Curator's identity document.
Shareholder under Liquidation:	The form must be signed by the liquidator appointed by the Master of the High Court. If you have not already done so, please provide Link Market Services with an original certified copy of your Letter of Appointment together with an original certified copy of the shareholder's identity document.