



UPDATE REGARDING THE CONDITIONAL DISPOSAL OF THE OPERATIONAL ASSETS OF THE KWV GROUP

Further to our communications dated 11 May, 24 June and 29 July 2016, we can hereby confirm that the Competition Commission has approved the disposal of the operational assets of the KWV Group.

Provided that the remaining administrative conditions precedent are met, the effective date of the transaction is likely to be 1 October 2016.

André van der Veen
Chief Executive Officer

Paarl
24 August 2016



KWV HOLDINGS LIMITED

57 Main Street Paarl 7646 South Africa . PO Box 528 Paarl 7624 South Africa

Tel +27 21 807 3911 **Fax** +27 21 807 3000 **E-mail** customer@kwv.co.za **www.kwv.co.za**

Directors M J A Golding (Chairman), *A Van Der Veen (Chief Executive Officer), J A Copelyn, Ms F A Du Plessis, N L Ellis, M N Joubert, K I Mampeule, Ms M M Mhlarhi, Prof L A Van Dyk, *DP Smit, A W Eksteen (Secretary) ***Executive Director**