



Dear Shareholder,

Further to our communications dated 11 May, 24 June, 29 July, and 24 August 2016 we can hereby confirm that the operational assets of the KWV Group has been sold.

Shareholders are hereby advised that the R575 million cash portion of the R1,18 billion disposal consideration as well as the fully executed bank guaranteed promissory notes have been received from the purchasers. The effective date of the transaction is 1 October 2016.

As part of the transaction the KWV name has also been sold and KWV Holdings will be named La Concorde Holdings from now on. Financial information, trading and other communication will be made available on our new website www.LaConcordeHoldings.co.za

Please contact us with any further queries.

The Management Team
La Concorde Holdings Limited

