



13 Maart 2015

Geagte Aandeehouer,

KENNISGEWING VAN DIE WEIERING VAN PERMANENTE VRYSTELLING: KWV HOLDINGS BPK AANDELE VERHANDELINGSPLATVORM

Aandeehouers word herinner aan die Kennisgewing aan Aandeehouers, gepubliseer op die KWV webwerf op 23 September 2014. Hierin is kennis gegee van die tydelike vrystelling van artikel 7(1) van die Wet op Finansiële Markte, 2012 wat bepaal dat 'n beurs gelisensieer moet word, wat aan KWV toegestaan is tot 31 Maart 2015.

KWV Bestuur het sedertdien in verbinding getree met die Finansiële Dienste Raad ("FDR") in hierdie verband met 'n verdere aansoek vir permanente vrystelling. Hierdie aansoek is afgekeur deur die FDR.

Bestuur sal aanhou om in gesprek met die FDR te bly om opsies te oorweeg in 'n poging om die voortbestaan van die aandele verhandelingsplatform te verseker, in soverre dit moontlik is binne die raamwerk van die huidige wetgewing. 'n Versoek is aan die FDR gerig vir die verlenging van die tydelike vrystelling tot 'n werkbare alternatief in plek gestel kan word.

Aandeehouers sal op hoogte gehou word van verdere ontwikkelinge.

Vriendelike groete

A W Eksteen
Direkteur: Regsdienste


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13 March 2015

Dear Shareholder,

NOTICE OF THE REFUSAL OF PERMANENT EXEMPTION: THE KWV HOLDINGS LTD SHARE TRADING PLATFORM

Shareholders are referred to the Notice to Shareholders published on the KWV website on 23 September 2014. Here we advised of the temporary exemption from section 7(1) of the Financial Markets Act, 2012 which requires that an exchange should be licenced, which was granted to KWV until 31 March 2015.

KWV management have since been in contact with the Financial Services Board's ("FSB") in this regard with a further application for permanent exemption. This application was denied by the FSB.

Management will continue to engage with the FSB to investigate the options in an effort to ensure the future operation of the share trading platform in so far as it is possible within the context of current legislation. A request was made to the FSB for the extension of the temporary exemption until a workable solution can be put in place.

Shareholders will be kept informed of new developments.

Yours faithfully

A W Eksteen
Director: Legal Services


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