



20 Mei 2015

Geagte Meneer/Mevrou,

KENNISGEWING VAN DIE HEROPENING VAN DIE KWV HOLDINGS BPK AANDELE VERHANDELINGSPLATVORM

Aandeelhouders word herinner aan die Kennisgewing aan Aandeelhouders, soos gepubliseer op die KWV webwerf op 13 Maart 2015, waar aandeelhouders in kennis gestel is van die weiering van permanente vrystelling deur die Finansiële Dienste Raad (FDR) vir die KWV Holdings Bpk aandeel verhandelingsplatform.

In antwoord hierop het KWV onmiddelik 'n verdere aansoek vir tydelike vrystelling by die FDR ingedien asook verdere alternatiewe oorweeg. Aanvanklik is besluit om te steun op eksterne regsadvies wat aangedui het dat die werking van die bestaande platform minimaal verander sou kon word om sodoende buite die definisie van 'n beurs te val ingevolge die Wet op Finansiële Dienste. Hierdie voorstel is egter deur die FDR verwerp, gebasseer op hul eie regsadvies tot die teendeel.

Na verdere voorleggings en gesprekvoering het die FDR egter ingestem om KWV se tydelike vrystelling om te verhandel op die huidige platform te verleng tot 30 Junie 2015 sodat KWV tyd het om 'n werkbare alternatief te implementeer.

Aandeelhouders word verseker dat deeglike beplanning en navorsing tans gedoen word om te verseker dat daar wel 'n effektiewe meganisme beskikbaar sal wees om in KWV aandeel te verhandel ná 30 Junie 2015, alhoewel dit baie waarskynlik nie deur middel van die huidige elektroniese platform sal kan geskied nie.

Aandeelhouders sal op hoogte gehou word van verdere ontwikkelinge. Intussen is die platform oop vir verhandeling op dieselfde wyse as in die verlede.

Vriendelike groete

A W Eksteen
Direkteur: Regsdienste


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20 May 2015

Dear Sir/Madam,

NOTICE OF THE REOPENING OF THE KWV HOLDINGS LTD SHARE TRADING PLATFORM

Shareholders are referred to the Notice to Shareholders published on the KWV website on 13 March 2015, where shareholders were advised of the Financial Services Board's (FSB) refusal of permanent exemption for the KWV Holdings Ltd share trading platform.

In answer to this, KWV immediately submitted a further application for temporary exemption to the FSB and started evaluating all other alternatives. It was initially decided to rely on external legal advice acquired which indicated that the current platform could possibly undergo minor adaptations in order to fall outside the definition of an exchange in terms of the Financial Markets Act. This proposal was, however, rejected by the FSB based on their own legal advice to the contrary.

After further proposals and discussions the FSB agreed to extend KWV's temporary exemption to trade on the current share trading platform to 30 June 2015 in order to give KWV time to implement a workable alternative.

Shareholders are assured that thorough planning and research are currently being conducted to ensure that there will be a mechanism available in order to efficiently trade in KWV shares after 30 June 2015, even though it is very likely that this will not be in the form of the current electronic share trading platform.

Shareholders will be kept informed of new developments. In the meantime, the share trading platform is open for trading in exactly the same way as in the past.

Yours faithfully

A W Eksteen
Director: Legal Services



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